



F I N A N C E

Telecom Italia Finance, Société Anonyme
12, rue Eugène Ruppert
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C A P I T A L

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**NOTICE TO INVESTORS IN TELECOM ITALIA FINANCE AND TELECOM ITALIA CAPITAL
SECURITIES**

Pursuant to the Luxembourg Transparency law, Telecom Italia Finance and Telecom Italia Capital inform that the following documents:

- **Unaudited Interim Accounts as of June 30, 2011**

of both companies may be freely requested at the respective registered office (12, rue Eugène Ruppert, L-2453 Luxembourg) and that the same documents are available on their respective web sites:

<http://www.tifinance.lu/>

and

<http://www.ticap.lu/>

Luxembourg August 5, 2011